

Transparency notification by Gérald Frère, Ségolène Gallienne, Stichting Administratiekantoor Frère-Bourgeois, The Desmarais Family Residuary Trust and Pargesa S.A.

1. Summary of the notification

In accordance with article 14 § 1 of the law of May 2, 2007 on disclosure of major shareholdings, Groupe Bruxelles Lambert (“GBL”) has received a transparency notification dated April 21, 2021 indicating that as of April 20, 2021 Gérald Frère, Ségolène Gallienne, Stichting Administratiekantoor Frère-Bourgeois, The Desmarais Family Residuary Trust and Pargesa S.A. hold 48.92% of GBL’s voting rights.

This notification is part of a reorganization of the shareholding within the Frère-Bourgeois group (the “Group”) following which Ségolène Gallienne - Stichting Administratiekantoor Peupleraie has acquired exclusive control over the participation of the Group in Parjointco S.A., a joint holding vehicle of the Power group (via The Desmarais Family Residuary Trust) and the Group, which holds its stake in GBL through its 100% Swiss subsidiary Pargesa S.A. (formerly known as Parjointco Switzerland S.A.). This reorganization aims to give more decision-making and financial autonomy to each family branch, respectively over GBL (Ségolène Gallienne - Stichting Administratiekantoor Peupleraie) and over the other assets of the Group (Gérald Frère - Stichting Administratiekantoor Bierlaire), while retaining a joint family shareholding and thus ensuring the sustainability of the Group. The concerted action on GBL by the groups Power and Frère, previously notified, remains.

2. Content of the notification

The notification dated April 21, 2021 contains the following information:

- Reason for the notification:
 - acquisition or disposal of the control of an undertaking that holds a participating interest in an issuer
- Notification by:
 - a parent undertaking or a controlling person
 - persons acting in concert
- Persons subject to the notification requirement:
 - Gérald Frère
 - Ségolène Gallienne
 - Stichting Administratiekantoor Frère-Bourgeois
 - The Desmarais Family Residuary Trust
 - Pargesa S.A.
- Transaction date: April 20, 2021
- Threshold that is crossed: 45%
- Denominator: 210,783,213

- Notified details:

A. Voting rights

Holders of voting rights	Previous notification	After the transaction	
	# voting rights	# of voting rights linked to securities	% voting rights linked to securities
The Desmarais Family Residuary Trust	1,000	1,000	0.00%
Paul Desmarais, Jr.	350	350	0.00%
Counsel Portfolio Services Inc.	1,950	1,950	0.00%
Ségolène Gallienne	5,350	5,350	0.00%
Gérald Frère	752,807	752,807	0.36%
Stichting Administratiekantoor Frère-Bourgeois	0	0	0.00%
Financière de la Sambre S.A.	38,500	38,500	0.02%
Pargesa S.A.	91,092,672	91,092,672	43.23%
Groupe Bruxelles Lambert S.A.	2,411,924	2,990,027	1.42%
Sagerpar S.A.	6,587,115	6,477,755	3.13%
GBL Verwaltung S.A.	0	5,000	0.00%
LTI Two S.A.	259,540	259,540	0,12%
FINPAR II S.A.	343,356	343,356	0.16%
FINPAR III S.A.	323,912	323,912	0.15%
FINPAR IV S.A.	154,568	154,568	0.07%
FINPAR V S.R.L.	192,884	192,884	0.09%
FINPAR VI S.R.L.	0	181,000	0.09 %
URDAC S.A.	282,216	282,216	0.13%
Total	102,448,144	103,102,887	48.91%



B. Equivalent financial instruments

Holders of equivalent financial instruments	Type of financial instruments	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Gérald Frère	Stock-options	25/05/2022	At any time after vesting, from 01/01/2011 to 05/24/2022	18,935	0.01%	Physical
Total				18,935	0.01%	

Total A+B	# of voting rights	% of voting rights
	103,121,822	48.92%

This press release is available on [GBL's website](#).

The detailed notification can be found [here](#).

For further information, please contact:

Xavier Likin
Chief Financial Officer
Tel.: +32 2 289 17 72
xlikin@gbl.be

Alison Donohoe
Head of Investor Relations
Tel.: +32 2 289 17 64
adonohoe@gbl.be

About Groupe Bruxelles Lambert

Groupe Bruxelles Lambert ("GBL") is an established investment holding company, with over sixty years of stock exchange listing, a net asset value of EUR 20 billion and a market capitalisation of EUR 13 billion at the end of December 2020. GBL is a leading investor in Europe, focused on long-term value creation and relying on a stable and supportive family shareholder base. GBL strives to maintain a diversified high-quality portfolio composed of global companies, leaders in their sector, in which it can contribute to value creation by being an active professional investor. GBL seeks to provide attractive returns to its shareholders through a combination of a sustainable dividend and growth in its net asset value.

GBL is listed on the Euronext Brussels stock exchange (Ticker: GBLB BB ; ISIN code: BE0003797140) and is included in the BEL20 index.