pCDR Time Lines

pCDR	End of pCDR	Draft pCDR	Official pCDR	Possible	Possible
Cohort	Monitoring			pCDR Failing	pCDR
Year	Period			Program	Ineligible
					program
FY 2013	September 2015	February 2016	September 2016	Yes	No
FY 2014	September 2016	February 2017	September 2017	Yes	No
FY 2015	September 2017	February 2018	September 2018	Yes	Yes

pCDR Cohort Year: Denominator is the number of students who entered repayment on FFEL or Direct Loans taken for attendance in the GE program during a federal fiscal year. Numerator is the number of students from the denominator who defaulted on those loans anytime during the pCDR monitoring period.

pCDR Monitoring Period is the end of the second FY following the pCDR Cohort Year.

Example: FY 2013:

pCDR Cohort – Borrowers who entered repayment between October 1, 2012 and September 30, 2013.

pCDR Monitoring Period – Those who defaulted anytime between October 1, 2012 and September 30, 2015.